

ELSC:PUNE:2022-23/ 540

Date:28.02.2023

Dr. Biju G Pillai,
Sr Director – IT & Admissions
Sri Balaji University, Pune

Dear sir,

Re: - Education Loan to Students of Sri Balaji University, Pune –under Baroda Gyan

With reference to the captioned subject, we are pleased to inform you that, Sri Balaji University, Pune is covered under Baroda Gyan Loan Scheme for Education Loans. Education Loan Terms & Conditions are as under:

Programs included	All full time regular courses conducted by Sri Balaji University, Pune
ROI	BRLLR + 2.00% i.e. 11.15% at present * (floating) 0.50 % Concession in rate of interest to loans sanctioned for the benefit of girl students
Collateral Security Required	Up to Rs.4.00 lakh: Co-obligation of parent. No Security Above Rs. 4.00 lakh to Rs.7.50 lakh:- Co-obligation of parents & Guarantor. No Security required. Above Rs. 7.50 lakh:-Co-obligation of parents and Collateral security required.(Mortgage/Bank FDR)
EMI starts	After "moratorium period" i.e. Course Period + 1year
Repayment Period	Moratorium Period +10 years Max for Loan Up to Rs. 7.50 Lakh Moratorium Period +15 years Max for Loan Above Rs. 7.50 Lakh
Margin	Up to Rs. 4.00 lakhs: NIL Above Rs. 4.00 lakhs: 5%
Expense Covered	Tuition Fee+ Living Expense + Other Necessary for course
Processing Charges	Nil
GCLI Coverage	GCLI coverage is available. Students need to pay fee for insurance.

We request you to display the above details on your website for the information of students. We also request you to publish the information in your prospectus and provide maximum education loan leads to us.

Yours faithfully


(Dhiraj Sonar)
Chief Manager
Head-ELSC, Pune



CHECKLIST OF EDUCATION LOAN- Baroda Gyan

Note:- all document must be self-attested at the time of submission of file
(Except property documents)

1. Duly filled Education Loan Application form
2. Form No. 135 (separate form of each applicant/co-applicants / guarantor individually).
3. 2 Photographs of all applicants/ guarantor (one on main application form and one on form-135).
4. Copy of self-attested Pan Card, aadhaar card, latest 6 months savings account statement of student & all co-applicants/guarantor (not older than 5 days of submitting the file).
5. Utility bill for residence proof (Light bill, phone bill etc. self-attested).
6. Academic record of student- 10th, 12th and all semester mark-sheets including Back-log mark sheet if any, Degree of graduation/post-graduation, Entrance exam result.
7. **Admission/ Offer letter, acceptance letter, course fees, details of other expenses.**
8. Source of margin as mentioned in form-135-(savings, investment, LIC etc. self-attested).
9. Income documents of co-applicants/Guarantors if Salaried:-(self-attested).
 - a. Latest 3 months salary slip
 - b. Latest Form-16 of 2 year.
 - c. Latest 6 months salary account statement (not older than 5 days of submitting the file)
 - d. Appointment letter/Employee ID
10. Income documents of Parents/Guarantors if self-employed:-(self-attested).
 - a. Latest 2 years ITR along with computation sheet, balance sheet and profit and loss account.
 - b. Shop's registration / GST Registration / MSME Registration.
 - c. Latest 6 months current account statement.
11. **Registration & Application form of Vidyalakshmi.co.in portal**
12. Copies of Sanction letter and statement of loan account if any loans availed by Student/Parents/Guarantor.
13. All chain of property documents.
14. Processing cheque of Rs.10030/- (Only in case of mortgaged based loans)



ई एल एस सी पुणे शाखा पहिला मजला, बुट्टे पाटील हाऊस, ११७०/४, जंगली महाराज रोड, शिवाजीनगर, पुणे - ४११००५. भारत.

ELSC Pune Branch, 1st Floor Butte Patil House, 1170/4, Jangli Maharaj Road, Shivajinagar, Pune - 411005. India.

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